

Matthew W. Gissemdanner Assistant General Counsel

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March 6, 2018

VIA ELECTRONIC FILING

The Honorable Jocelyn G. Boyd Chief Clerk/Administrator Public Service Commission of South Carolina 101 Executive Center Drive Columbia, South Carolina 29210

RE: Friends of the Earth and Sierra Club, Complainant/Petitioner v. South Carolina Electric & Gas Company, Defendant/Respondent Docket No. 2017-207-E

Request of the Office of Regulatory Staff for Rate Relief to South Carolina Electric & Gas Company's Rates Pursuant to S.C. Code Ann. § 58-27-920

Docket No. 2017-305-E

Joint Application and Petition of South Carolina Electric & Gas Company and Dominion Energy, Inc. for Review and Approval of a Proposed Business Combination between SCANA Corporation and Dominion Energy, Inc., as May Be Required, and for a Prudency Determination Regarding the Abandonment of the V.C. Summer Units 2 & 3 Project and Associated Customer Benefits and Cost Recovery Plan Docket No. 2017-370-E

Dear Ms. Boyd:

By letter dated February 6, 2018, the Clerk's Office of the Public Service Commission of South Carolina transmitted to South Carolina Electric & Gas Company ("SCE&G") a Revised Notice of Filing ("Notice") in the above-referenced docket. The Clerk's Office instructed SCE&G to publish the Notice in newspapers of general circulation in the affected areas by March 22, 2018, and provide proof of publication on or before April 12, 2018. In compliance with the Clerk's Office's instructions, please find enclosed for filing affidavits and tearsheets from the newspapers of general circulation in the affected areas as proof of publication of the required Notice evidencing that the Notice was timely published.

By copy of this letter, we are serving the parties of record with a copy of the enclosed documents. This information is being provided via electronic service pursuant to the Agreement for Electronic Service filed in the above-referenced dockets.

If you have any questions, please advise.

Very truly yours,

Matthew W. Gissendanner

MWG/kms Enclosures

Shannon Bowyer Hudson, Esquire cc: Jeffrey M. Nelson, Esquire Robert Guild, Esquire Frank R. Ellerbe, III, Esquire John H. Tiencken, Jr., Esquire W. Andrew Gowder, Jr., Esquire Michael N. Couick, Esquire Christopher R. Koon, Esquire Robert E. Tyson, Jr., Esquire Scott Elliott, Esquire J. Blanding Holman, IV, Esquire Frank Knapp, Jr. Lynn Teague Robert D. Cook, Esquire Michael T. Rose, Esquire Lara B. Brandfass, Esquire J. David Black, Esquire Joseph K. Reid, III, Esquire Elaine S. Ryan, Esquire

Timothy F. Rogers, Esquire Susan B. Berkowitz, Esquire Stephanie U. Eaton, Esquire Jenny R. Pittman, Esquire Alexander G. Shissias, Esquire William T. Dowdey Christopher S. McDonald, Esquire Damon E. Xenopoulos, Esquire Derrick P. Williamson, Esquire Dino Teppara, Esquire Elizabeth Jones, Esquire J. Emory Smith, Jr., Esquire Richard L. Whitt, Esquire James R. Davis, Esquire John B. Coffman, Esquire Emily W. Medlyn, Esquire Lisa S. Booth, Esquire Ellen T. Rufff, Esquire

(all via electronic service only w/enclosures)

PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA

CLERK'S OFFICE

REVISED NOTICE OF FILING

DOCKET NO. 2017-370-E

Joint Application and Petition of South Carolina Electric & Gas Company and Dominion Energy, Inc. for Review and Approval of a Proposed Business Combination between SCANA Corporation and Dominion Energy, Inc., as May Be Required, and for a Prudency Determination Regarding the Abandonment of the V.C. Summer Units 2 & 3 Project and Associated Customer Benefits and Cost Recovery Plans

On January 12, 2018, South Carolina Electric & Gas Company ("SCE&G" or the "Company") and Dominion Energy, Inc. ("Dominion Energy") (together, the "Petitioners") filed a Joint Application and Petition ("Joint Petition") with the Public Service Commission of South Carolina (the "Commission"), pursuant to S.C. Code Ann. §§ 58-27-1300, 58-27-870(F), 58-33-270(E) and 58-33-280(K) (2015), seeking approval of a proposed transaction whereby SCE&G's parent, SCANA Corporation ("SCANA"), will become a wholly-owned subsidiary of Dominion Energy (the "Merger"). The Petitioners further request through this Joint Petition Commission approval of a Customer Benefits Plan ("Customer Benefits Plan") and a cost recovery plan for new nuclear development costs associated with the V.C. Summer Units 2 & 3 Project (the "NND Project") to accompany the Merger.

Dominion Energy is a utility headquartered in Richmond, Virginia. Dominion Energy serves over 6 million utility customers with operations in 18 states.

Under the Customer Benefits Plan presented in the Joint Petition:

- SCE&G electric customers will receive \$1.3 billion in immediate, one-time rate credits after Merger closing.
 An average residential customer could receive a check for approximately \$1,000.
- SCE&G customers would receive an immediate reduction in electric bills of approximately 5%, including
 refunds of previously collected rates (3.5%) and a tax savings rider (initially 1.5%). Dominion Energy will
 fund a \$575 million pool which is anticipated to allow the 3.5% rate refund reduction to remain in place for
 eight years. Nuclear project costs would be separated from other utility costs in rates and collected through
 a separate cost recovery rider.
- The Merger will allow SCE&G to shorten the recovery period for nuclear costs from 50 to 20 years.
- Upon Merger closing, SCE&G will write off \$1.7 billion in construction costs and other assets to ensure that they will never be collected from customers.
- SCE&G will provide customers with 540 MW of combined cycle natural gas generation to replace approximately 44% of the anticipated nuclear capacity. SCE&G will write off the \$180 million purchase price.
- If the Merger closes, then SCE&G will freeze electric base rates (after the immediate rate reductions) until at least January 1, 2021.
- Dominion intends to maintain SCE&G's corporate headqualters in Cayce, South Carolina.

These benefits are dependent on the closing of the Merger and the adoption of the Customer Benefits Plan contained in the Joint Petition.

Under the Customer Benefits Plan, the Petitioners request that the Commission enter an order:

Docket No. 2017-370-E Revised Notice of Filing Page 2 of 3

- Recognizing that the new nuclear project costs remaining after write downs (approximately \$3.3 billion) are recoverable in rates;
- Establishing amortization and capital costs associated with recovery;
- Ruling that the decision to abandon the new nuclear development project was reasonable and prudent; and
- Ruling that the decision to sell SCANA's rights in the settlement of claims against Toshiba Corporation to Citibank N.A. for \$1.016 billion was reasonable to reduce collection risks and accelerate the collection of the proceeds.

The request also seeks accounting directives and a rate provision to implement this proposal.

The Petitioners seek approval of the Customer Benefits Plan under the provisions of S.C. Code Ann. § 58-27-870(F), which allows the Commission to approve a rate schedule filed by a utility setting forth a decrease in rates without consideration of the overall rate structure, and under S.C. Code Ann. § 58-33-280(K), which authorizes recovery of the capital costs of projects approved under the terms of the Base Load Review Act ("BLRA") after a project is abandoned so long as the abandonment decision is prudent.

Under the Customer Benefits Plan to apply if the Merger closes, all new nuclear development costs that have not been reviewed and approved for inclusion in rates in previous revised rates orders will be written off (approximately \$1.2 billion).

The Joint Petition also contains two alternative requests which SCE&G will pursue independently as disfavored alternatives if the Merger does not close. Under the first alternative request, SCE&G asks that the Commission adopt a rate plan that can be funded by SCE&G and SCANA alone. This stand-alone plan does not provide any payments to customers, any rate moratorium or any fund to reduce customer bills by providing rate refunds. It involves total write offs of investment of \$810 million. It requires NND Project costs to be recovered from customers over 50 years. It does, however, include a 3.5% rate reduction and purchase of 540 MW of natural gas generation at no cost to customers.

As a second alternative, if the Merger does not close and the Commission does not approve the first alternative, SCE&G will seek the recovery of all costs and investments associated with the NND Project allowable by law but without any mitigation provisions and without seeking any present rate increase. This second alternative would not include any bill credits, rate moratorium, fund to mitigate future rate increases, write downs of project capital, or rate reductions.

Both alternative plans contain requests for prudency determinations and accounting directives to implement their terms and are based on the same statutory authority as the cost recovery plan supported by the combination with Dominion Energy.

SCE&G assetts that the alternative plans are disfavored and economically inferior for customers (though SCE&G maintains that such plans are nonetheless lawful, fair and reasonable) compared to the plan supported by the combination with Dominion Energy. SCE&G supports the alternative plans only in the event of disapproval of the Merger.

Customer bills will not increase in this proceeding under any proposal.

Docket No. 2017-370-E Revised Notice of Filing Page **3 of 3**

A copy of the Companies' Joint Application and Petition can be found on the Commissiom's website at www.psc.sc.gov under Docket No. 2017-370-E. Additionally, a copy of the Joint Application and Petition is available from the office of K. Chad Burgess, Director and Deputy General Counsel, SCANA Corporation, 220 Operation Way, Mail Code C222, Cayce, South Carolina 29033.

Any person who wishes to participate in this matter as a party of record should file a Petition to Intervene in accordance with the Commissiom's Rules of Practice and Procedure on or before April 12, 2018, by filing the Petition to Intervene with the Commission, by providing a copy to the Office of Regulatory Staff and by providing a copy to all parties of record. For the receipt of future Commission correspondence, please include an email address in the Petition to Intervene. Please refer to Docket No. 2017-370-E in the Petition to Intervene and mail a copy to all other parties in this docket. Any person who seeks to intervene and who wishes to testify and present evidence at the hearing should notify, in writing, the Commission; the Office of Regulatory Staff at 1401 Main Street, Suite 900, Columbia, South Carolina 29201; and all parties of necord, on or before April 12, 2018. Please refer to Docket No. 2017-370-E in your correspondence.

PLEASE TAKE NOTICE that a hearing, pursuant to S.C. Code Ann. Regs. 103-817 and Order No. 2018-80, on the above matter shall be scheduled. The time and date of such hearing will be distributed to the interested parties at a later time, and the time and date of the hearing will be available on the Commission's website (www.psc.sc.gov) and the Commission's Docket Management System.

For the most recent information regarding this docket, please refer to www.psc.sc.gov and Docket No. 2017-370-E.

PLEASE TAKE NOTICE that any person who wishes to have his or her comments considered as part of the official record of this proceeding <u>MUST</u> present such comments in person to the Commission during the hearing.

Persons seeking information about the Commission's procedures should contact the Commission at (803) 896-5100 or visit its website at www.psc.sc.gov.

2/6/18

S.C. NEWSPAPER NETWORK (LEGALS) LACEY BREIT - LEGALS 106 OUTLIET POINTE BLVD

AFFIDAVIT OF PUBLICATION Alken Stanbard The North Augusta Star

COLUMBIA SC 29210

State of South Carolina

County of Aiken Personally appeared before me the undersigned advertising

clerk of the Aiken Standard, a seven day per week news per published in Aiken, South Carolina, and made oath in due form of law that the advertisement of

(copy attached)

appeared in the issues of said newspaper on the following

02/14/18 Wed AS 02/14/18 Wed ASW

atta cost of Accounts

\$903.92 290301

P.O. Number:

1664503 18023BS0 59573.

SWORN and subscribed to before me today, 02/14/2018

JENNIFER L. MILLS Notary Public, South Carolina My Commission Expires April 02, 2024

PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA

CLERK'S OFFICE

REVISED NOTICE OF FILING

DOCKET NO. 2017-370-E

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28.3 "Coat Recovey Plans
On January 12, 2018, South Carolina Electric & Gas Company (%EE&Go* is the *Company*) and Dominion Enercy, Inc. (*Dominion Enercy*) (legether, the *Petitioners*) filled a Joint Application and Petition (*Jeint Petition*) with the Public Service Commission of South Carolina (the *Commission*),
pursuant to Sc. Code Ann. §58-227-310(F), 58-2-37-30(F), 58-32-270(E), 58-32-320(E), 102(15), seeking
approval of a proposed fransaction whereby ScEaGo*s parent, ScANA Corporation (*SCANA*), with
become a whistly-owned subsidiary of Dominion Enercy (the *Mergers*). The Petitioners further request through this Joint Petition Commission approval of a Customer Benefits Plan*) and a cost recovery plan for new nuclear development costs associated with the V.C.
Summer Units 2 & 3 Project (the *NND Project*) to accompany the Merger.

ominion Energy is a utility headquartered in Richmond, Virginia. Dominion Energy serves over 6 utility customers with operations in 18 states.

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- Merger design. An average residential customer could receive a check for approximate \$1,000.

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- The Merger will allow SCE&G to Shorten the recovery period for nuclear costs from 50 to 20
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 Upon Meroper closing, SCE&G will write off \$1.7 billion in construction costs and other assets to ensure that they will never be collected from customers.

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The request also seeks accounting directives and a rate provision to implement this project

The Petitioners Mek approval of the Customer Benefits Plan under the provisions of S.C. Code Ann. 5 S8-27-870(E), which allows the Commission to approve a rate schedule filed by a utility setting forth a decredate in rates without consideration of the overall rate structure, and under S.C. Code Ann. 5 88-33-200(K), which authorizes recovery of the capital costs of projects approved under the terms of the Base Load Review Act ("BLRA") after a project is abandoned so long as the abandonment decision is pru-

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Both alternalive plans contain requests for prudency determinations and accounting directives to implement their terms and are based on the same statutory authority as the cost recovery plan supported by the combination with Dominion Energy.

SCE&G asserts that the alternative plans are disfavored and economically inferior for customers (though SCE&G maintains that such plans are nonetheless lawful, fair and reasonable) compared to the plan supported by the combination with Dominion Energy. SCE&G supports the alternative plans only in the event of disapproval of the Meger.

Customer bills will not increase in this proceeding under any proposal.

A copy of the Companies' Jaint Application and Petillion can be found on the Commission's website at <u>www.gec.ac.gov</u> under Dockel No. 2017-376-E. Additionally, a copy of the Joint Application and Petillion its available:from the office of K. Chad Burgers, Director and Disputy General Counsel, SCANA Corpo-ration, 220 Operation Way, Mall Code C222, Cayce, South Carolina 29033.

Any person who wishes to participate in this matter as a party of record shouldfiles Petition to Intervene in accordance with the Commission's Rules of Practice and Procedure on or before April 12, 2018, by filing the Petition to Intervene with the Commission, by providing a copy to the Office of Regulatory Staff and by Projutiffs accopy to all parties of record. For the receipt of three Commission correspondence in the Petition of Intervene and male a copy to all others parties in this dealer. Any person who seeks to Intervene and who wishes to testify and present evidence at the hearing should notify; in writing, the Commission; the Office of Regulatory Staff at 1401 Main Street, Suite 900, Columble, South Carolina 2701; and all parties of neared, on or before April 12, 2018. Please refer to Docket Mis. 2017-370-tEln your correspondence.

PLEASE TAKE NOTICE that a hearing, pursuant to S.C. Code Ann. Ress. 103-817 and Order No. 2018-80, on the above matter shall be scheduled. The time and date of such hearing will be distributed to the interested parties at a trifer time, and the time and date of the hearing will be available on the Commis-sion's website (<a href="https://doi.org/10.000/j.com/10.000

For the most recent information regarding this dockel, please refer to WWW.sc.pgy and Dockel No. 2017-370-E.

PLEASE TAKE NOTICE that any person who wishes to have his or her comments considered as part of the official record of this proceeding MUST present such comments in Person to the Commission during the hearing.

Persons stilliting information about the Commission's procedures should contact the Commission al (803) 896-5100 or visit its website at www.psc.sc.goy.

2/6/18

February 14, 2018

Lacey Breit SC NEWSPAPER NETWORK SCE&G/SCNN 106 Outtlett Pointe Blvd Collumitia SC 29210

AFFIDAWIII OF PUBLICATION

Oht Post and Couritr

County of Charleston

Personally appeared before me the undersigned advertising clerk of the above indicated newspaper published in the city of Charleston, county and state aforesaid, who, being duly swom, says that the advertisement of

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appeared in the issues of said newspaper on the following day(s):

02/10/18 Sat PC 02/10/18 Sat CNW

\$711.84 at a cost of Account# 229601 1664831 2017-370-E 09/24/2023 NOTARY PUBLIC, SC My commission expires

THE STATE MEDIA CO., INC. Columbia, South Carolina publisher of



The State Media Company

AFFIDAVIT OF PUBLICATION

Account:#	Ad Number	Idenlification
132477	0003519431	PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA CLERKS OFF

Attention: Lacey Breit

SC NEWSPAPER NETWORK 106 OUTLET POINTE BLVD COLUMBIA, SC 29210

PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA

CLERK'S OFFICE REVISED NOTICE OF FILING

DOCKET NO. 2011 73970-E

Joint Application ond Polition of South Carollina Electric & Gais Company and Dominion Energy, Inc. for Review and Approval of a Proposed Business Combination betwien SCANA Corporation and Deminion Energy, Inc., as that Fe Required, and for B Pridency patermention Regarding the Abandonment of the V.Q. Summer Units 2 & 3 Project and Associated Customer Benefits and Cost Recovery Plans

On Barbany 12, 20/18, South Carolina Electric & Gas Company (*SCESG" or the "Company") and Dominion Energy; Inc. (*Dominion Energy") (together, the "Politicitiess") fired a Joint Application and Pallition (*Joint Patilion") With the Public Scientific Geometric Gas and the Scientific Gas and the Scientific Gas and the Scientific Gas and the Scientific Gas and Scientific Ga

Dominion Energy is a utility headquartened in Blownsrid, Virginia, Dominion Energy serves over 8 million utility customers with operations in 18 states.

Under the Obstonmer Benefits Plan presented in the Joint Pelition:

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Under the Customer Banelits Plan to apply If the Merger closes, all new nucleintial wild provided that have not been reviewed and approved for inclusion in raises in provious revised rates or the wall to will the off (approximately \$1.2 billion).

State of South Carolina

County of Richland

Personally appeared before me, Lauren Libet, VP of Advertising of THE STATE, and makes oath that the advertisement, was inserted in The State, a daily newspaper of general circulation published in the City of Columbia, State and County aforesaid, in the issue(s) of

Insertions

Published On: February 10, 2018

> Lauren Libei VP of Advertising

Subscribed and sworn to before me on this 12th day of February in the year of 2018

Allison Branham **Notary Public** My Commission Expires:

5/18/12/027

"Errors- the liability of the publisher on account of errors in or omissions from any advertisement will in no way exceed the amount of the charge for the space occupied by the item in error, and then only for the first incorrect Insertion."

In a Joint Palicon also contains two alternative requests when SUE BU Will pursue independently as disfavored alternatives if the Marger does not close, Under the first alternative request. SCERG asks into the Commission adopt a tate plan that can be funded by SCE&G and SCANA alone. This stand-alone plan does not provide any payments to customers, any rate middleffull in any fund to reduce outsioners, by providing rate refunds, therefore the standard of SCEANA alone, the provided any school of the standard of SCEANA alone. This standard is the view of the standard of the school of the standard of SCEANA alone, and the standard of the school of the scho

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A copy of the Communities' Scart Application and Relation can be found on the Commissionis wasseld at wave-pass, gov under Docket No. 2017-370-E. Additionary, a copy of the Joint Application had Polition is available from the off. Great Burgiste, Director and Deputy General Counses, Scarth Corporation; 220 Operation Vlay, Mell Code C222, Cayta, South Carolina 29039.

Any person who wishes to participate in this matter as a party of (cobid should fail a Patillon to Intervene in accordance with the Commission's Railles of Pringilliss and Procedure on or bisfore April 12, 2018, by tidig the Patillon to Intervene in accordance with the Commission's Railles of Pringilliss and Procedure on or bisfore April 12, 2018, by tidig the Patillah to Intervene with the Continuisation, by providing a doubt to the Oxide of Regulation's Staff and by providing a Doubte of Tourist on mail address in this Potentian to Intervene. Please habit to Doubte to Doubte on mail and passant existence of the Potentian to Intervene and mail a copy to bit other parties in this docket. Any porsent with seaker to file-thysials and with While Visions to teatify and pressant existency at the hearing should notify, in writing, the Commission; the Office of Regulatory Salf at 1440 Main Streat, Suite 960; Columbia, South Carbonia 2020 1; and till parties of received, or or before April 112, 2018; Please referrito Dooket No. 2017-370-E in your comercipalities.

PLEASE TAKE NOTICE that a heating, pursuant to \$15. Code And. Rogs. 103-817 and Order No. 2018-80. On the above matter shall be solvetided. The time end dated of strictly the arring will be distributed to the interested parties at a later time, and the limit small date of this hearing will be available on the Commission's website (www.pso.sc.gov) and the Commission's Dockot Management \$56\sent{equation}.

For the most recent information regarding this dealer, please refer to www.ps o.deggov tind Docket No. 2017-370-H.

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Pursibles coaleing information about the Commission's procedures should contain the Commission at (200) 698-5100 or visit its wabsite at independent.

2/6/18

Affidavit of Publication

The News and Press, Inc., Darlington, South Carolina

STATE OF SOUTH CAROLINA, COUNTY OF DARLINGTON

Personally appeared before me, the general manager or publisher, who being duly sworn, says that he *I* she is the General Manager or Publisher of *The News and Press, Inc.*, a newspaper published in the City and State aforesaid, and that the Legal Notice, a copy of which is hereto attached, was published in said newspaper <u>J</u> times, to wit:

Notice, a copy of which is fieleto attached, was published in said fiew	sahahei 37 ilillea	, to wit.
on the day of fo bruary ,20	od 🕅	
Authorized Representative	e of The News & F	Press, Inc,
Sworn to and subscribed before me this <u>33</u> day of <u>February</u>	A.O., 20 <u>}</u>	Carol J Walker, Notary Public for South Carolina My commission expires May 25, 2022

WEDNESDAY FEBRUARY 14, 2018 | PAGE 5B

PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA

CLERK'S OFFICE

REVISED NOTICE OF FILING

DOCKET NO. 2017-370-E

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Dominioù Energy is a utility headquartered in Richmond, Virginia. Dominion Energy serves over 6 million utility customers with operations in 18 states.

Under the Customer Benefits Plan presented in the Joint Petition:

- SCE&G electric customers will receive \$1.3 billion in immediate, one-time rate credits after Merger closing. An a\u00e9erage residential customer could receive a check for approximately \$1,000.
- SCE&G customers would receive an immediate reduction in electric bills of approximately 5%, including refunds of previously collected rates (3.5%) and a tax savings rider (initially 1.5%). Dominion Energy will fund a S575 million pool which is anlicipated to allow the 3.5% rate refund reduction to remain in place for eight years. Nuclear project costs would be separated from other utility costs in rates and collected through a separate cost recovery rider.
- The Merger will allow SCE&G to shorten the recovery period for nuclear costs from 50 to 20 years.
- Upon Merger closing, SCE&G will write off \$1.7 billion in construction costs and other assets to ensure that they will never be collected from customers.
- SCE&G will provide customers with \$40 MW of combined cycle natural gas generation to replace
 approximately 44% of the anticipated nuclear capacity. SCE&G will write off the \$180 million purchase
 price.
- If the Merger closes, then SCE&G will freeze electric base rates (after the immediate rate reductions) until at least January 1, 2021.
- Dominion intends to maintain SCE&G's corporate headquarters in Cayce, South Carolina.

These benefits are dependent on the closing of the Merger and the adoption of the Customer Benefits Plan contained in the Joint Petition.

Under the Customer Benefits Plan, the Petitioners request that the Commission enter an order:

Public Service Commission of SC, Synergy Busitess Park, 101 Executive Center Dr., Suite 100, Cotumbia, SC 29210-6411, 803-696-5100 www.psc.se.gov

- Recognizing that the new nuclear project costs remaining after write down's (approximately \$3.3 billion) are recoverable in rates;
- Establishing amortization and capital costs associated with ret@very;
- Ruling that the decision to abandon the new nuclear development project was reasonable and prudent; and
- Ruling that the decision to sell SCANA's rights in the settlement of claims against Toshiba Corporation to Citibank N.A. for \$1.016 billion was reasonable to reduce collection risks and accelerate the collection of the proceeds.

The request also seeks accounting directives and a rate provision to implement this proposal.

The Petitionens seek approval of the Customer Benefits Plan under the provisions of S.C. Code Ann. § 58-27-870(F), which allows the Commission to approve a rate kichedule filed by a tuility setting forth a decrease in rates without consideration of the 0xerall rate structure, and under S.C. Code Ann. § 58-33-280(K), which authorizes recovery of the capital costs of projects approved under the terms of the Base Load Review Act ("BURA") after a project is abandoned so long as the abandonement decision is prudent.

Under the Customer Benefits Plan to apply if the Merger closes, all new nuclear development costs that have not been reviewed and approved for inclusion in rates in previous revised rates orders will be written off (approximately \$1.2 billion).

The Joint Petition also contains two alternative requests which SCE&G will pursue independently as disfavored alternatives if the Merger does not close. Under the first alternative request, SCE&G asks that the Commission adopt a rate plan that can be funded by SCE&G and SCANA alone. This stand-alone plan does not provide any payments to customers, any rate moratorium or any fund to reduce customer bills by providing rate refunds. It involves total write offs of investment of \$810 million. It requires NND Project costs to be recovered from customers 6\vec{Ver} 50 years. It does, howe\vec{Ver}, include a 3.5\% rate reduction and purchase of \$40 MW of natural gas generation at no cost to customers.

As a second alternative, if the Merger does not close and the Commission does not approve the first alternative, SCE&G will seek the recovery of all costs and investments associated with the NND Project allowable by law but without any mitigation provisions and without seeking any present rate increase. This second alternative would not include any bill credits, rate moratorium, fund to mitigate future rate increases, write downs of project capital, or rate reductions.

Both alternative plans contain requests for prudency determinations and accounting directives to implement their terms and are based on the same statutory authority as the cost recovery plan supported by the combination with Dominion Energy.

SCE&G asserts that the alternative plans are disfavored and economically inferior for customers (though SCE&G maintains that such plans are nonetheless lawful, fair and reasonable) compared to the plan supported by the combination with Dominion Energy. SCE&G supports the alternative plans only in the event of disapproval of the Merger.

Customer bills will not increase in this proceeding under any proposal.

A copy of the Companies' Joint Application and Petition can be found on the Commission's website at www.psc.sc.gov under Docket No. 2017-370-E. Additionally, a copy of the Joint Application and Petition is Public Stavilee Commission of SC, Synergy Business Park, 101 Executive Center Dr., Stille 109, Columbia, SC 29210-2411, 803-896 5100 www.psc.sc.gov

available from the office of K. Chad Burgess, Director and Deputy General Counsel, SCANA Corporation, 220 Operation Way, Mail Code C222, Cayce, South Carolina 29033.

Any person who wishes to participate in this matter as a party of record should file a Petition to Intervene in accordance with the Commission's Rules of Practice and Procedure on or before April 12, 2018, by filing the Petition to Intervene with the Commission, by providing a copy to the Office of Regulatary Staff and by providing a copy to all parties of record. For the receipt of future Commission correspondence, please include an email address in the Petition to Intervene. Phase refer to Docket No. 2017-370-E in the Petition to Intervene and mail a copy to all other parties in this docket. Any person who seeks to intervene and who wishes to testify and present evidence at the hearing should notify, in wfiling, the Commission; the Office of Regulatory Staff at 1401 Main Street, Suite 900, Columbia, South Carolina 29201; and all parties of record, on or before April 12, 2018. Please refer to Docket No. 2017-370-E in your correspondence.

PLEASE TAKE NOTICE that a hearing, pursuant to S.C. Code Ann. Regs. 103-817 and Order No. 2018-80, on the above matter shall be scheduled. The time and date of such hearing will be distributed to the interested parties a later time, and the time and date of the hearing will be available on the Commission's website (www.psc.56.869) and the Commission's Docket Management System.

For the most recent information regarding this docket, please refer to www.psc.sc.gov and Docket No. 2017-370-E.

PLEASE TAKE NOTICE that any person who wishes to have his or her comments considered as part of the official record of this proceeding <u>MUST</u> present such comments in person to the Commission during the hearing.

Persons seeking information about the Commission's procedures should contact the Commission at (803) 896-5100 or visit its website at www.psc.sc.gov.

2/6/18

Account Number

2156423

Carolina Publishing

Advertising Affidavit

310 South Dargan Street Florence, SC 29506 (843) 317-6397

Date

February 09, 2018

SC NEWSPAPER NETWORK-MISC 106 OUTLET POINTE BLVD COLUMBIA, SC 29210

Date	Category	Description	Ad Size	Total Cost
02/15/2018	_Legal Notices	PUBLIC SERVICE COMMISSION OF SOUTH CAROL	2 x 96 L	811.64
		Publisher of to Morning New This is to certify that the attached PUBLIC SE was published in the Morning News in the of South Carolina on the following dates: 02/09/2018 The First insertion being given 02/09/2018 Newspaper reference: 0001082695 Sworn to and subscribed before me this 2 9 8 Notary Public State of South Carolina My Commission expires	RVICE COMMISS City of Florence,	AROLINATION AROLINATION

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Docket #

2017-370-E

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LEGAL NOTICES

NOTICE OF UNITED STATES MARSHALS SALE

93: Increases with the state of Judgment of Foreclosure and Sale of the United States District Court for the District of South Eastline of Seuth Eastline of

est bidder the following described property:

All that certain piece, parcel or lot effiliand situate, lying and being located in the Town of the control of

This being the same property conveyed to Dustin Rector by Rey P. Thompson, by deed dated November 3, 2014, and recorded November 25, 2014, in Deed Book BSSO at Page 1012 in the Office of Clerk of Court for

Property Address: 206 N Keith Street Timmonsville, SC 29161

TMS# 70006-07I-004

SUBJECT TO ASSESSMENTS, FUORENCE AD VALOREM TAXES, EASEMENTS AND/OR, RESTRICTIONS OF RECORD, AND OTHER SENIOR ENCUMBRANCES.

ESENDO RENOUMBRANCES.

TERMS OF SAILS FOR Cash. The United States Kasshalior at tily acarthorised Reputy shall require an immediate deposit of 5% on the amount bid (in cash or equivalent), the same to be applied on the purchase price only upon compliance within 30 days the deposit shall be forfeited and applied to the costs and any surplus, pending further order of the Court. Interest on the balance of the bid shall be paid through the day of compliance at the total transifications on a compliance of the day of compliance at the total transifications on the debed, as well as any commission on sale or deposit required by the tinited States Marshal. Purchasit shall be added to the day of the day TERMS OF SALE: For Cash. The United State

OTICE: The föreclosure deed is not a warra deed. Interësted bidders should satisfy binsëfvës as to the quality of title to be wreyed by obtaining an independent title arich prior to the foreclosure sale date.

Inited States Marshal

Charles S. Gwynne Jr., Esquire ROGERS TOWNSEND & THOMAS PC Post@ffice 80x 100200 Columbia, SC 29202-3200 (803)/771/7900(tell.# Attorneys for Plaintiff ttorneys for Plaintiff eb. 9, 16, 23 & March 2,22018)

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NOTICE OF SPECIAL REFEREE SALE CIVIL ACTION NO. 2017CP2102646

LEGAL NOTICES

BY WIRTLE OF A DECREE of the Court of Common Pleas for Firence County, South Caralita, herefore Issued in the case of Fed eral Rational Mortgage Association ("Fannie Mar"), acorpto and oxiding under the laws of the United States of America and County of the County of

All of that certain piece, paxeel or lot of land situate, lying and being in the County of Pirornee, State of Stufft Carollina and being designisted skylot Leontaining 1.33 acres. Reference is that of that plat papered for Mickey Lee Martin by Ervin Engineering Co., Surveyors, dated anuary 7, 2001, and record ed January 12, 2001, in Plat Book 75 at Page Creater's CF.

This being the same property conveyed to Ronnie E. Hatfield and Cynthia G. Hatfield yed deed of litting lu. Williow, I., edited little 28, 2010, and recorded in the Office of the Clerk of Colula for #30rennec County on June 1, 2010, in Deed Book B398at Page 1729.

In Deed Book B389at Page 1729.

TERMS OF SALE: FOR CASH. The Special Refereewill receptive ardiguest to 15% of the baid amount in cash or certified funds, which is to be applied on the purchase pake upon compile the baid at 4,75% shall be paid to the day of compilance. If the 5% deposit is not placed with the Court on the day of the sale, the property will be offered to the second highest bidder, in case of noncompilance within 20 days, after the sale, the deposit of 5% is to be days, after the sale, the deposit of 5% is to be deposited to the court of the c

Deficiency judgment being demanded, the bidding will remain open thirty (30) days after the sale. The Plaintiff may withdraw its demand for a deficiency judgment anytime prior to sale.

Philintiff reserves the right to walve its request for a Buffdency Judgment by write notice to the Cotiat at any time prior to the sale of the Real Property, in which case bidding shall be concluded and the sale closed on the regular scheduled date of sale

Should Plaintiff, Plaintiff's attorney, or Plaintiff's agent fail to appear on the day of sale, the property shall not besuid, blust-shall be re-advertised and sold at some convenient sales.dayl thereafter where Plaintiff, Plaintiff's attorney, or Plaintiff's agent, is present.

The sale shall be subject to taxes and asse ments, existing easements and easements and restrictions of record.

Plaintiff does not warrant its title search to purchaseis at foreclossice sale on other third parties, who should have their own title search performed on the subject property.

aigh Porter oecial Referee for Florence County orence, South Carolina , 2017

FIRREL LAW FIRM LLC Prince LAW Timette Post officeBow/7/127 North Charleston, South Carolina 29415 (843) \$77-\$460 Attorneys for Plaintiff (Feb. 2, 988/16,2017)

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LEGAL NOTICES

PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA CLERK'S OFFICE
REVISED MOTICE OF FUNND DOCKET NO. 2417-7104

DOING APPRICATION and Petition of South Casalina Electric & Los Company and Devaleton Esterly), 2014 Application and Petition of South Casalina Electric & Los Company and Devaleton Esterly), 2014 Application and Petition of South Casalina Electric & Los Company and Devaleton Esterly, 2014 Application and Petition of South Casalina Electric & Casa Company (Inc.), and the Company and Devaleton Esterly, 2014 Application of Company and Commission of Petition Esterly, 2014 Application Esterly, 2014 Application of South Casalina Commission of South Carolina (the "Commission"), pursuant to S.C. Code And. § \$5.27-1300, 58-27-1300, 58 PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA CLERK'S OFFICE REVISED NOTICE OF FILING DOCKET NO. 2017-370-IE
Joint Application and Petition of South Carolina Electric & Gas Compe

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SC PRESS ASSOCATION 106 OUTLET POINTE BLVD COLUMBIA, SC 29210

PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA

CLERK'S OFFICE

REVISED NOTICE OF FILING

-DOCKET NO. 2017:0701E

Joint Apollontion and Patillion of South Carolina Bloothe & Gas, Company and Damilnian: Energy, Just, for Review and Approval of a Propased Business Combination: between SCANA Companition and Damilnian Energy, inc., as May Ba Resulted, and for a Prudbing Determination Regarding the Abandament of Manual Committee of the Propased Committee of the Propased

On January 12, 2018, South Carolin Electric & Gas Company (1805&").

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Dominan Energy is a count headquartered in Richinsond, Viginie, Dominan Energy serves over 5 millor utility obstomers with operations in 11 states.

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Dominican intentity to shuinjain SCE&G's Copporate headquarters in Cayco

These buriells are dependent on the closing of the Margar and the adobtion of the Custamer Benefits Plan paylained in the John Polition. Under the Castemer Benefits Plan, the Politionare request that the Commession enter on order. STATE OF

SOUTH CAROLINA

AFFIDAWII

COUNTY OF BEAUFORT)

Personally appeared before me a
Notary Public, in and for State and
County, aforesald, Curt Jacobi who
being duly sworn according to law,
deposes and says that he is the Vice
President of Advertising of The Island
Packet and The Beaufort Gazette,
newspapers published Sunday
through Saturday every week in
Beaufort County. The attached
advertisment was published in the
Issue(s) of The Island Packet and The
Beaufort Gazette as follows:

1 ... Insertions

States of the Songer Space

- Publishedron:

February 09, 2018

Curt Jacobl
VP of Advertising

The Island PackeVThe Beaufort Gazette

Subscribed and sworn to before me this 9th day of February, 2018

Amy L. Robbins

Notary Public for South Carolina

My Commission Spires on: 11/27/2022

setablishing amonication sinc copinal costs associated with receivery.

Ruling that the decision to abandon the more and the setablishing that the decision to a bandon the research that the setablishing that the decision to sell SCA. Ruling, that the decision to sell SCA. Reference to the collocition risks and accolorate the decision of the proceeds.

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only in the event of dispersoral of the Marger.

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A copy of the Companies' Joint Application and Politica can be found on the Commission's Websile at www.psc.sc. gov under Docket No. 2017-970-E. Additionally, a copy, of the Joint Appleantion and Politica can will be presented of K. Chad Burgess, Director and populy General Gounest, SCANA Corporation, 220 Operation, Way, Mail Code. C222, Cayco, South Carolina 20039.

and the Commission's Docket Man-agement System.
For the most recent information regard-ing this docket, please refer to www.ps o.so.gov and Docket No. 2017-370-5.

o.so.gov and obsets two, 2017-270-E.

PLEASE TAKE NOTICE that any person who wishes to lave his of the comments considered as part of the official record of this proceeding MUST present such comments in person to the Commission duling the hearing.

Persons seeking information about the Commission of 10203 (98-5100 or visit its website at www.psc.sc.gov.

2/0/10









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166693	0003519832		

Attention: Lacey Breit

SC NEWSPAPER NETWORK 106 OUTLET POINTE BLVD. COLUMBIA, SC 29211

State of South Carolina

County of Horry

Before me, Lori Todd, a Notary Public personally appeared who, after being duly sworn, deposes and says: That Rich Canazaro is General Manager of The Sun News, at Myrtle Beach, South Carolina. In the county and state aforesaid: that the above ad(s) was (were) printed and published in said newspaper, The Sun News, on said date(s).

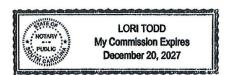
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Legals

Legals & Public Notices

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PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA

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REVISED NOTICE OF FILING

DOCKET NO. 2017-870-E

pplication and Petilish of South Carpilla Blactric & Gas Company and Dio Energy, Inc., for Review and Approval of Proposed Business Combination in SCANA Comparation and Committee Energy, Inc., as May Be Required, and udency Determination Regarding the Abandonment of the V.C. Summer Units reject and Associated Customer Benefits and Cost Recovery Pleas

On Janulism 12, 2018, South Carolina Electric & Gas Company (%SEE&G* or the %Companys) and Dominion Energy, Inc. (*Describion Energy*)? (together, the *Pellitioner*) filed a boint Application and Pellition (*).digint Pellition(*) with the Public Service Commission of South Carolina (the *Commission*), pursuant to S.C. Code Am. §538-27-1300, 58-27-470(F), 58-38-270(E) and 58-33-280(K) (2015), sibilina approval of a propriate frankicilion whereby SCE-865's parent, SCANA Corporation (*SCANA?), will become a wholly-owned subsidiary of Dominion Energy (the *Merger). The Pellitioners further request through this Joint Pellition Commission approval of a Customer Benefits Plan") and a cost recovery plan for new nuclear development costs associated with the V.C. Summer Units 2 & 3 Project (the *NNID Project*) to ecompany the Merger.

ominion Energy is a utility headquartered in Richmond, Virginia. Dominion Energy server hillon utility customers with operations in 18 states.

he Customer Benefits Plan présérited in the Joint Petition:

- SCE&G electric customers will receive \$1.3 billion in Immediate, one-time rate cretilis afte Merger cleaing. An average residential customer could receive a check for approximatel \$1,000.
- \$1,000.

 SCE&G customers would receive an immediate reduction in electric bills of approximater 5%, including refunds of praviously collected rates (3.5%) and a tax savings rider (Initially 1.5%). Dominion Energy will fund a \$75 million pool which is anticipated to allow the 3.5% rate refund reduction to remain in place for eight yadars. Nuclear project costs would be separated from other utility costs in rights and collected through a separate cost recovery rider.
- rider.

 The Margar will allow SCE&G to shorten the recovery period for nuclear costs from 50 to 20
- years.

 Upòn Mérger closing, SCE&G will write off \$1.7 billion in construction costs and other assets to ensure that they will never be collected from customers.

 SCE&G will provide customers with \$40 MW of combined cycle natural gas generallion to replace approximately 44% of the anticipated nuclear capacity. SCE&G will write off the \$180 million purchase price.

 If the Merger closes, then SCE&G will frèbze electric base rates (after the Immediate rate reductions) unit at least 3 anuary 1, 2021.

 Domfinion intends to maintain SCE&G's corporate head quarters in Cayce, South Carolina.

These benefits are dependent on the dissing of the Merger and the adoption of the Cust Plan contained in the Joint Petition.

Customer Benefits Plan, the Petitioners request that the Commission enter an order

- Recogniting that the new nuclear project costs remaining after write downs (approximately \$3.3 billion) are PičciVirable in rates;
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 Ruling that the decision to sell SCANA's rights in the settlement of distins against Toshiba Corporation focilibant Na. Inter \$1.016 billiotiVirasveasonable to reduce collection risks and accelerate the collection of the proceeds.

quest also seeks accounting directives and a rate provision to implement this proposal.

The Politioners seek approval of the Customer Benefits Plan under the provisions of S.C. Code Añà. 58-22/3570(F), which allows the Commission to approve a rate asthedulerilled by a utilitity setting forth decreteise in rates without consideration of the overall rate structure, and under S.C. Code Ann. 58-33 (200K), which authorizes recovery of the adjulial costs of projects approved under the lerms of the Bas Load Review Act (YBLRA*) after a project is abandoned so long as the albandonimant decision is pru

Under the Customer Benefits Plan to apply if the Merger closes, all new nuclear development costs that have not been reviewed and approved for inclusion in rates in previous revisid rates orders will be written off (approximately \$1.2 billion).

The Joint Petition also contains two alternalive requests which SCE&G will pursue independently as distationed alternatives liftles-Marger does not dises. Under the first alternative request, SCE&G asks that the Comentission adopt a raise plan that can be funded by SCE&G and SCANA alone. This stand-acition does not provide any payments to customers, any rate more alorium or any fund to reduce uislomer bills by providing rate refunds. It involves folial write offs of investment of \$310 million. It re-quires NND Protect costs to be recovered from Cisiforners over 50 years. It does, however, include a 3.5% rate reduction and purchase of \$40 MW of natural gas generation at no cost loxibitomers.

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A 6699 of the Companies' Joint ABPReation and Pelltion can be found on the Commission's website a <u>WWW.PPE Ecopy ublact</u> Docket INU.2017-075-E. 6/8681660 bits of a beginning the Joint APPREATIOn and Patition is a waitable from the office of K. Chad Burisel, Director and Depaty General Counsel, SCANA Corporation, 220 Operation Way, Mall Code C222, Cayce, South Carolina 29033.

Advirperson who Wishes to participate in this matter sub a partivor records hould title at Petition to Intervene in accordance with the Commission's Rules of Practice and Procedure on or before Rupril 12, 2018, by filling the Petition to Intervene with the Commission, by providing a copy to the Office of Regulatory Staff and by providing a copy to all partires of record. For the receible of furture Commission correspondence for the Control of the Contr

PLEASE TAKE NUTICE that a hearing, pursuant to S.C. Code Ann. Regi. 103-817 and Order No. 2018-80, on the above matter that be littletuiled. The time and date of such hearing will be distributed to the threfestletic art later time, and the time and date of the hearing will be available on the Commis-tion's website (www.precs.repoy) and the Commission's Docket Missagement System.

For the most rédérit information regulidate toils decket, pipa se reteri l'é<u>levent par l'Élevent par l'élevent</u> 2017-2016 E.

PLEASE TASE NOTICE that any person who wishes to have his or her comments considered as part of the official record of this proceeding **MUST** present such comments in person to the Commission during the hearing.

Persons ktělking Information about the Commission's procedures should confact the Commission a (803) 896-5100 or visit its website at www.bic.sc.86V.

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ally 14, 2018

AFFIDAVIT OF PUBLICATION Afken Standard

106 OUTLET POINTE BLVD COLUMBIA SC 29210

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Couldty of Aiken Personally appeared before me the undersigned advertising

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(copy attached)

appeared in the issues of said newspaper on the following day(s):

02/14/18 Wed ASW 02/14/18 Wed NAS

at a cost of Account#

\$372.81

Order# P.O. Number: 1664535 18023BS0 59571

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loris Danon metoday, 02/14/2018

Mills JENNIFER L. MILLS Notary Public, South Caroll My Commission Expires April 02, 2024

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State of South Carolina County of Orangeburg

SC Press Association 106 Outlet Pointe Blvd. Columbia, SC 29210

ORDER NUMBER

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Sales Manager
of The Times And Democrat,
a division of Lee Publications, Inc.
A newspaper published at Orangeburg,
County of Orangeburg,
State of South Carolina.
Who declares that the attached
Notice was published in said newspaper
On the following dates:

PUBLISHED ON: 02/09/2018

TOTAL AD COST:

456.35

FILED ON:

2/9/2018

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My commission Expires: January 26, 2025

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PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA

CLERK'S OFFICE

REVISEO NOTICE OF FILING

DOCKET NO. 2017-370-E

Joint Application and Petition of South Carolina Electric & Gas Company and Dominion Energy, Inc. for Review and Approval of a Proposed Business Combination between SCANA Corporation and Dominion Energy, Inc., as May Be Required, and for a Prudency Delermination Regarding the Abandonment of the V.C. Summer Units 2 & 3 Project and Associated Customer Benefits and Cost Recovery Plans

On January 12, 2018, South Carolina Electric & Gas Company ("SCE&G" or the "Company") and Dominion Energy, Inc. ("Dominion Energy") (logether, the "Petitioners") filed a Joint Application and Petition ("Joint Petition") with the Public Service Commission of South Carolina (the "Commission"), pursuant to S.C. Code Ann. §\$ 58-27-1300, 58-27-870[F], 58-33-270[E] and 58-33-280(K) (2015), seeking approval of a proposed transaction whereby SCE&G's parent, SCANA Corporation ("SCANA"), will become a wholly-owned substidiary of Dominion Energy (the "Merger"). The Petitioners further request through this Joint Petition Commission approval of a Customer Benefits Plan") and a cost recovery plan for new nuclear development costs associated with the V.C. Summer Units 2 & 3 Project (the "NND Project") to accompany the Merger.

Dominion Energy is a utility headquartered in Richmond, Virginia. Dominion Energy serve's over 6 million utility customers with operations in 18 states.

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Under the Customer Benefits Plan presented in the Joint Pelition;

• SCE&G oloctric customers will receive \$1.5 billion in Immediate, one-time tate credits after Merger closing. An average festiontial customer could receive a check for approximately \$1,000.

for SCE&G customers would receive an immediate reduction in electric bills of approximately \$5%, including refunds of previously collected rates (3.5%) and a tax savings rider (initially 1.5%). Dominion Energy will fund a \$575 million pool which is enlicipated to allow the 3.5% rate refund reduction to remain in place for eight years. Nuclear project costs would be separated from other utility oosts in rates and collected through a separate cost recovery rider.

• Tithe Morger will allow SCE&G to shorton the recovery period for nuclear costs from 50 to 20 years.

• Upon Morger closing, SCE&G will write off \$1.7 billion in construction costs and other assets to ensure that they will never be collected from customers. Costs and • SCE&G will provide customers with \$40 MW of combined cycle natural gas generation to replace approximately 44% of the anticipated nuclear capacity. SCE&G will write off the \$10 million purchase price.

• If the Merger closes, Uten SCE&G will freeze electric base rates (after the immediate rate reductions) until at least January 1, 2021.

• Dominion intends to maintain SCE&G's corporate headquarters in Cayce, South Carolina.

These benefits are dependent on the closing of the Merger and the adoption of the Customer Benefits Plan contained in the Joint Petilion.

Under the Customer Benefits Plan, the Petitioners request that the Commission

Officer the dustonic State of the project costs remaining after Wifile downs (approximately \$3.3 billion) are recoverable in rales;

• Establishing amortization and capital costs associated with recovery;

• Establishing amortization appandon the new nuclear development project was recorded and nurrient; and

Totaling that the decision to agree the new necessal development project was reasonable and prudent; and
 Ruling that the decision to Sell SCANA's rights in the settlement of claims against Toshiba Corporation to Citibank N.A. for \$1.016 billion was reasonable to reduce collection risks and accelerate the collection of the proceeds.

The request also seeks accounting directives all a rate provision to Implement this proposal.

The Pelilioners seek approval of the Customer Benefits Plan under the provisions of S.C. Code Ann. § 58-27-870(F), which allows the Commission to approve a rate sechule filed by a utility settling forth a decrease in rates without consideration of the overall rate structure, and under S.C. Code Ann. § 58-33-280(K), which authorizes recovery of the capital costs of projects approved under the terms of the Base Load Review Act (BILRAP) aller a project is abandoned so long as the abandonment decision is prudent.

Under the Customer Benefits Plan to apply if the Merger closes, all new nuclear development costs that have not been reviewed and approved for inclusion in rates in previous revised rates orders will be written off (approximately \$1.2 billion). The John Pelition also contains two alternative requests which SCERG will pursue independently as distavored alternatives If the Merger does not close. Under the first alternative request, SCERG asks that the Commission adopt a rate plan that can be funded by SCERG and SCANA atone. This stand-alone plan does not provide any payments to customers, any rate moratorium or any fund to reduce customer bills by providing rate refunds. It involves total write offs of investment of \$410 million. It requires NND Project costs to be recovered from customers over 50 years. It does, however, include a 3.5% rate reduction and purchase of 540 MW of natural gas generation at no cost to customers. generation at no cost to customers.

As a second alternative, if the Morger does not close and the Commission does not approve the first alternative, SCE&B will seek the recovery of all costs and Investments associated with the NND Project allowable by law but without any mitigalion provisions and without seeking any present rate increase. This second alternative would not include any bill credits, rate moratorium, fund to miligate future rate increases, write downs of project capital, or rate reductions.

Both alternative plans contain requests for prudency determinations and accounting directives to implement their terms and are based on the same statutory authority as the cost recovery plan supported by the combination with Dominion Energy.

SCE&G asserts that the alternative plans are distavored and economically interior for customers (though SCE&G mointains that such plans are nonoliholess lawful, fair and reasonable) compared to the plan supported by the combination with Dominion Energy, SCE&G supports the alternative plans only in the event of disapproval of the Merger.

Customer bills Will not increase in this proceeding under any proposal.

A copy of the Companies' Joint Application and Pelilion can be found on the Commission's website at www.psc.sc.@dv under Docket No. 2017-370-E. Additionally, a copy of the Joint Application and Pelition is available from the office of K. Chad Burgess, Director and Deputy General Counset, SCANA Corporation, 220 Operation Wey, Mall Code C222, Cayce, South Carolina 29033.

Any person who wishes to participate in this matter as a party of record should file a Pelition to Intervene in accordance with the Commission's Rules of Practice and Procedure on or before April 12, 2018, by filling the Pelition to Intervene with the

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Commission, by providing a copy to the Utilice of Hegulatory Staff and by providing a copy to all parties of record. For the receipt of future Commission correspondence, please Include an email address in Itile Petillion to Intervene. Please refer to Docket No. 2017-370-E in the Petition to Intervene and mail a copy to all other parties in this docket. Any person who seeks to intervene and who wishes to lestily and present evidence at the heating should notify, in willing, the Commission; the Office of Regulatory Staff at 1401 Main Streat, Suite 900, Columbia, South Carolina 29201; and all parties of record, on or before April 12, 2018. Please refer to Docket No. 2017-370-E in your correspondence.

For the most recent information regarding this docket, please refer to www.psc.sc.gov and Docket No. 2017-370-E.

PLEASE TAKE NOTICE that any person who wishes to have his or her comments considered as part of the official record of this proceeding MUST present such comments in person to the Commission during the hearing.

Persons seeking information about the Commission's procedures should contact the Commission at (803) 896-5100 or visit its website at www.psc.sc.gov.

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STATE OF SOUTH CAROLINA COUNTY OF SUMTER

PRINTERS AFFIDAVIT

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106 Outlet Pointe Blvd.
Columbia, SC 29210

Personally appeared before me

Kathy Stafford, Legal Clerk

who being duly sworn, says she is a Bookkeeping Clerk of the OSTEEN PUBLISHING CO., Publisher of THE ITEM, A Newspaper published in said state and county and that advertisement

Sort Text: SCE&G

Ad order ID: 214467

was published in said newspaper on

February 11, 2018

and a copy of advertisement is attached.

Sworn to before me on said date:

Notary Public for South Carolina

MCHELE MI BARR
NOTORY Public, South Coroline
WY Commission Expline
September 04, 202?

PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA CLERK'S OFFICE REVISED NOTICE OF FILING DOCKET NO. 2017-370-F

Joint Application and Petition of South Carolina Electric & Gas Company and Dominion Energy, Inc. for Review and Approval of a Proposed Business Combination between SCANA Corporation and Dominion Energy, Inc., as May Be Required, and for a Prudency Determination Regarding the Abandonment of the V.C. Summer Units 2 & 3 Project and Associated Customer Benefits and Cost Recovery Plans

On January 12, 2018, South Carolina Electric & Gas Company ("SCE&G" or the "Company") and Dominion Energy, Inc. ("Dominion Energy") (together, the "Petitioners") filed a Joint Application and Petition ("Joint Petition") with the Public Service Commission of South Carolina (the "Commission"), pursuant to S.C. Code Amm. §§ 58-27-1300, 58-27-870(F), 58-33-270(E) and 58-33-280(K) (2015), seeking approval of a proposed transaction whereby SCE&G's parent, SCANA Corporation ("SCANA"), will become a wholly-owned subsidiary of Dominion Energy (the "Merger"). The Petitioners further request through this Joint Petition Commission approval of a Customer Benefits Plan ("Customer Benefits Plan") and a cost recovery plan for new nuclear development costs associated with the V.C. Summer Units 2 & 3 Project (the "NND Project") to accompany the Merger.

Dominion Energy is a utility headquartered in Richmond, Virginia. Dominion Energy serves over 6 million utility customers with operations in 18 states. Under the Customer Benefits Plan presented in the Joint Patition:

- SCE&G electric customers will receive \$1.3 billion in immediate, one-time rate credits after Merger closing. An average residential customer could receive a check for approximately \$1,000.
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- The Merger will allow SCE&G to shorten the recovery period for nuclear costs from 50 to 20 years.
- Upon Merger closing, SCE&G will write off \$1.7 billion in construction costs and other assets to ensure that they will never be collected from customers.
- SCE&G will provide customers with 540 MW of combined cycle natural gas generation to replace approximately 44% of the anticipated nuclear capacity. SCE&G will write off the \$180 million purchase price.
- If the Merger closes, then SCE&G will freeze electric base rates (after the immediate rate reductions) until at least January 1, 2021.
- · Dominion intends to maintain SCE&G's corporate headquarters in Cayce, South Carolina.

These benefits are dependent on the closing of the Merger and the adoption of the Customer Benefits Plan contained in the Joint Patition. Under the Customer Benefits Plan, the Patitioners request that the Commission enter an order:

- · Recognizing that the new nuclear project costs remaining after write downs (approximately \$3.3 billion) are recoverable in rates;
- · Establishing amortization and capital costs associated with recovery;
- · Ruling that the decision to abandon the new nuclear development project was reasonable and prudent; and
- Ruling that the decision to sell SCANA's rights in the settlement of claims against Toshiba Corporation to Citibank N.A. for \$1.016 billion was reasonable to reduce collection risks and accelerate the collection of the proceeds.

The request also seeks accounting directives and a rate provision to implement this proposal.

The Petitioners seek approval of the Customer Benefits Plan under the provisions of S.C. Code Ann. § 58-27-870(F), which allows the Commission to approve a rate schedule flied by a utility setting forth a decrease in rates without consideration of the overall rate structure, and under S.C. Code Ann. § 58-33-280(K), which authorizes recovery of the capital costs of projects approved under the terms of the Base Load Review Act ("BLRA") after a project is abandoned so long as the abandonment decision is prudent.

Under the Customer Benefits Plan to apply if the Merger closes, all new nuclear development costs that have not been reviewed and approved for inclusion in rates in previous revised rates orders will be written off (approximately \$1.2 billion).

The Joint Patition also contains two alternative requests which SCE&G will pursue independently as disfavored alternatives if the Merger does not close. Under the first alternative request, SCE&G asks that the Commission adopt a rate plan that can be funded by SCE&G and SCANA alone. This stand-alone plan does not provide any payments to customers, any rate moratorium or any fund to reduce customer bills by providing rate refunds. It involves total write offs of investment of \$810 million. It requires NND Project costs to be recovered from customers over 50 years. It does, however, include a 3.5% rate reduction and purchase of 540 MW of natural gas generation at no cost to customers.

As a second alternative, if the Merger does not close and the Commission does not approve the first alternative, SCE&G will seek the recovery of all costs and Investments associated with the NND Project allowable by law but without any mitigation provisions and without seeking any present rate increase. This second alternative would not include any bill credits, rate moratorium, fund to mitigate future rate increases, write downs of project capital, or rate reductions.

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Any person who wishes to participate in this matter as a party of record should file a Petition to Intervene in accordance with the Commission's Rules of Practice and Procedure on or before April 12, 2018, by filing the Petition to Intervene with the Commission, by providing a copy to the Office of Regulatory Staff and by providing a copy to all parties of record. For the receipt of future Commission correspondence, please include an email address in the Petition to Intervene. Please refer to Docket No. 2017-370-E in the Petition to Intervene and small a copy to all other parties in this docket. Any person who seeks to Intervene and who wishes to testify and present evidence at the hearing should notify, in writing, the Commission; the Office of Regulatory Staff at 1401 Main Street, Suite 900, Columbia, South Carolina 29201; and all parties of record, on or before April 12, 2018. Please refer to Docket No. 2017-370-E in your correspondence.

PLEASE TAKE NOTICE that a hearing, pursuant to S.C. Code Ann. Regs. 103-817 and Order No. 2018-80, on the above matter shall be scheduled. The time and date of such hearing will be distributed to the interested parties at a later time, and the time and date of the hearing will be available on the Commission's website (www.psc.sc.gov) and the Commission's Docket Management System.

For the most recent information regarding this docket, please refer to www.psc.sc.gov and Docket Management System.

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Persons seeking information about the Commission's procedures should contact the Commission at (803) 896-5100 or visit its website at www.bsc.sc.soy.